

ANNOUNCEMENT

SATA Air Açores – Sociedade Açoriana de Transportes Aéreos, S.A.

(“SATA Air Açores”)

Rua Dr. José Bruno Tavares Carreiro, no. 6, 9th floor, council of Ponta Delgada (São Sebastião),
9500-019 Ponta Delgada
Share Capital: EUR 16,809,500
Registered with the Commercial Registry Office under Sole Registration
Tax No. (NIPC) 512005095
(incorporated with limited liability under the laws of Portugal)

SATA Air Açores, as issuer of the Notes (the “**Issuer**”), refers to the consent solicitation process launched on 3 November 2023 (the “**Consent Solicitation**”), directed at holders of the debt securities issuance “€65,000,000 2.711% Fixed Rate Notes due on 20 December 2028” (ISIN: PTSAOAOM0000) (the “**Notes**”).

The purpose of the Consent Solicitation is to seek the approval, by Extraordinary Resolution, of a proposal to amend the terms and conditions of the Notes, to replace SATA Air Açores, as issuer of the Notes, by its sole shareholder, SATA Holding, S.A., registered with the Commercial Registry Office under its sole company identification number 517234351, with its registered office at Rua Dr. José Bruno Tavares Carreiro, no. 6, 9th floor, council of Ponta Delgada, (São Sebastião), 9500-019 Ponta Delgada, and with a share capital of €215,497,101 (the “**Proposal**”).

The meeting of the holders of the Notes, convened by publication on 2 November 2023 of the notice dated the same date was held virtually (i.e. through telematic means) today and resolved to approve its agenda consisting of the Proposal, as further set out in the respective convening notice.

Holders of 97.23% (ninety-seven point twenty-three per cent.) of the principal amount outstanding of the Notes were present or duly represented, with the Proposal obtaining EUR 63,200,000 (sixty-three million and two-hundred thousand) votes in favour, 0 (zero) votes against and 0 (zero) abstentions, out of an aggregate of EUR 63,200,000 (sixty-three million and two-hundred thousand) of total eligible votes.

The Issuer confirms the Proposal will be implemented and payment of the Early Instruction

Fee to holders of Notes qualifying to receive shall occur on 11 December 2023, to the extent the Closing Conditions are satisfied, as set out in the convening notice and in the Consent Solicitation Memorandum.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Ponta Delgada, 4 December 2023